

Forecast NIFTY / SENSEX

05th May 2025

Nifty, once again after witnessing a volatile session during the day, found resistance near the 24600 zone and settled near the 24350 level to end on a flat note, and with the overall bias maintained with a cautiously positive approach, we need to wait and watch for further developments. The index, as mentioned earlier, would need to breach and close above the 24400 zone decisively, having the near-term support near the important 200-period MA at the 24050 level, which needs to be sustained as of now to maintain the overall trend intact. **Sensex** witnessed consolidation near the 80500 zone with slight fluctuations witnessed with an overall positive bias, having support near the 200 DMA level at the 79100 zone, and once a decisive breach above the 81000 zone is confirmed, it can trigger the next targets of 82200 and 83000 levels in the coming days with the undertone much better placed than before. The support for the day is seen at 24200 levels, while the resistance is seen at 24600 levels.

BANKNIFTY / BANKEX

Bank Nifty, after opening on a positive note, found resistance near the 55700 zone, and with some fluctuations witnessed during the trading session, closed near the 55100 zone once again with the overall trend still maintained intact, having the important near-term support at the 54500 zone, which needs to be sustained. As mentioned earlier, the index would need a decisive breach above 55700, which, when confirmed, can expect another fresh round of momentum in the coming days. **Bankex** witnessed a gradual slide during the intraday session to end near the 62700 zone with the near-term support maintained near the important 20-period MA at the 60850 zone and with the overall bias maintained intact. Bank Nifty would have the daily range of 54600-55700 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24346.70	1	24341	24041	24194	24391	24544	24742
Bank Nifty	55115.35	-5	55636	54570	54843	55267	55540	55965
Sensex	80501.99	1	80379	79607	80054	80616	81064	81626
Bankex	62709.23	-5	63365	62212	62460	63109	63358	64006

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3447.70	1.40%	3676.30	8.13%
18-Mar-2025	BUY	MARUTI	11690	12770	11200	12710.00	8.73%	12727.00	8.87%
19-Mar-2025	BUY	HIND ZINC	454	550	400	428.70	-5.57%	477.80	5.24%
21-Mar-2025	BUY	LTIMINDTREE	4400	5300	4000	4579.90	4.09%	4715.00	7.16%
1-Apr-2025	BUY	JINDAL STAINLESS	588	700	530	588.25	0.04%	597.95	1.69%
3-Apr-2025	BUY	HFCL	82	105	76	78.15	-4.70%	87.59	6.82%
21-Apr-2025	BUY	COAL INDIA	402	450	380	384.40	-4.38%	406.00	1.00%
29-Apr-2025	BUY	ABB INDIA	5536	7000	5000	5451.00	-1.54%	5625.00	1.61%

Thematic Report - Defence Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Apr-2025	BUY	MAZAGON DOCK	2680	3470	2420	2996.60	11.81%	3172.00	18.36%
3-Apr-2025	BUY	GRSE	1720	2270	1570	1882.80	9.47%	2044.50	18.87%
3-Apr-2025	BUY	BDL	1355	1770	1200	1486.80	9.73%	1564.00	15.42%
3-Apr-2025	BUY	HAL	4280	5370	3950	4492.40	4.96%	4660.00	8.88%
3-Apr-2025	BUY	ZEN TECH	1440	1870	1300	1389.50	-3.51%	1531.50	6.35%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
18-Mar-2025	BUY	MARUTI	11690	12770	11200	12710.00	8.73%	Book Profit	Technical Pick
30-Apr-2025	BUY	RAYMOND	1531	1600	1490	1552.00	1.37%	Book Profit	Momentum Call